

China Growth Opportunities Limited

Investing Policy

The Investing Policy of the Company is to manage the sale of the Company's investment portfolio, which consists of passive interests in businesses whose business operations are based in China, and to maximise the return of funds, via the return of capital, to shareholders during the period ending on 30 September 2010.

The Company will not employ gearing nor will it invest further funds in new or existing investments but is actively seeking to divest all investments held by 30 September 2010.